

## Deposit insurance at Equa bank a.s.

### Bank deposits are insured according to act no. 21/1992 Sb., Banking Act, as amended.

Insured shall be all claims arising from deposits, including interest accrued, held in the Czech currency or in a foreign currency, registered as credit balances subject to compliance with the klient identification requirements. The deposit-claims insurance scheme shall not apply to bills of exchange and other securities.

To calculate the compensation, all the eligible person's insured deposit claims at the bank, including shares in accounts kept for two or more joint account holders, shall be summed. The share of a joint account holder shall be equal to a fraction with the total amount in the account as the numerator and the number of joint account holders as the denominator, unless the eligible persons when opening or disposing of the account provide evidence of a different share. The bank shall note the different share in its records. The same person's liabilities due to the bank shall be deducted from the resulting amount. The calculation shall be made in the Czech currency as of the date of commencement of payments. Conversion into the Czech currency shall be carried out using the foreign exchange market rate announced by the Czech National Bank. Interest calculated as of the date of commencement of payments shall form part of the insured deposit claim. The compensation shall be paid in the Czech currency. The right of an eligible person to payment of compensation from the Deposit Insurance Fund shall be associated with the deposit claim. In the case of claims arising from deposits held in a foreign currency, the foreign exchange market rate announced by the Czech National Bank shall be used for conversion into the Czech currency.

**The compensation paid to an eligible person shall be up to a maximum of EUR 100,000 per eligible person** per bank. The equivalent of the limit in Czech koruna shall be calculated using the foreign exchange market rate announced by the Czech National Bank.

The funds of two or more persons deposited on a single account shall constitute a deposit claim with special treatment. On opening such or on the first occasion of disposing of such an existing account, the account holder shall notify the bank in writing of the fact that the funds of two or more persons are deposited on the account, provide evidence of the share of each of them, identify those persons and demonstrate the truthfulness of this information. The bank shall treat deposits in such an account as any other insured deposit claim and shall keep information on them in its records. Compensation for a deposit claim with special treatment shall be paid to the eligible persons in an amount equal to that which would have been paid had each of the aforementioned eligible persons had the funds registered on their own accounts.

Where the real owner of the funds differs from the account holder, the compensation shall be paid to the real owner. The account holder shall notify the bank of this fact on opening the account or on the first occasion of disposing of the account and shall identify the real owner of the funds. The bank shall record this information in the account contract or in another document the issuance of which is associated with the acceptance of the deposit, and in its records.