

## PRODUCT TERMS AND CONDITIONS FOR SAVINGS ACCOUNTS

### 1. INTRODUCTORY PROVISIONS

- 1.1.1. The Product Terms and Conditions for Savings Accounts of Equa bank a.s. (hereinafter "PTC") define the rules for provision of Savings Accounts pursuant to the Agreement and/or Contractual Amendment, Price List, Terms and Conditions of Payment Services, and General Business Terms and Conditions (hereinafter "T&C"), whose integral part they are, and in relation to these documents.
- 1.1.2. Capitalized terms or phrases of these PTC have a meaning defined in Part 3 or a meaning specified in the individual provisions of these PTC, in the T&C, Product Terms and Conditions for Current Accounts, Term Deposit and Debit Cards or in the Terms and Conditions of Payment Services. The definition is used both for singular and plural forms.

### 2. SAVINGS ACCOUNT

#### 2.1. GENERAL TERMS AND CONDITIONS FOR SAVINGS ACCOUNT OPENING AND MAINTENANCE

- 2.1.1. Both new and existing Bank Clients may request opening of a Savings Account.
- 2.1.2. The Client may open only one Savings Account of a given type in a given currency.
- 2.1.3. If the Client is an existing Bank Client, the Account may be requested by means of Direct Banking Service or at a Point of Sale of Bank. If the Client is a new Client, the Account Opening Request may be filled either on the Bank Homepage or at a Point of Sale of Bank.
- 2.1.4. The Bank opens the Account based on the Framework Agreement on Provision of Banking and Payment Services of Equa bank a.s. (hereinafter "Agreement") or Contractual Amendment for exclusively non-business purposes, if the Agreement does not stipulate otherwise, from the date and in the currency agreed in the Agreement.
- 2.1.5. The Bank does not set a minimum account balance or deposit for the Account opening.
- 2.1.6. Funds on the Account may not be disposed by Card.
- 2.1.7. The Client is entitled to dispose of funds on the Account up to the amount of Disposable Balance. In case of an unauthorized overdraft of Disposable Account Balance, the Client is obliged to immediately pay the amount of unauthorized overdraft, including interests specified in the Interest Rate List.
- 2.1.8. Disposal of funds on the Account means for the individual Accounts:
- (i) Savings Account maintained in CZK – non-cash domestic single Payment Orders with today's/future value, standard/priority payments;
  - (ii) Savings Account maintained in EUR – non-cash domestic/international single Payment Orders with today's/future value, standard/priority and europayments.
- 2.1.9. Depending on the type of Savings Account, the Bank applies either the same interest rate to the whole credit balance or a tiered interest rate depending on the account balance on the Savings Account. The balance amount, tier types and respective interest rates for respective tiers are defined in the Interest Rate List.
- 2.1.10. The credit balance on the Account up to the amount set for the given interest rate tier, is paid an interest in line with the given interest rate tier currently applicable for the given Account type.
- 2.1.11. The credit balance on the Account exceeding the deposit amount set for a certain interest rate tier is paid an interest pursuant to the Interest Rate List using a rate applicable for to the given tier.
- 2.1.12. If interest rate changes, the Bank shall inform the Client by announcing the information in the Interest Rate List one Business Day before such change becomes effective, at the latest.
- 2.1.13. The Interests start to be paid on funds on the Account on the day when they are credited to the Account and cease to be paid on the day preceding the deduction of funds from the Account. In case of Account closing, Interests are due on the day of Account closing.
- 2.1.14. Interest on the Account Balance is calculated daily and is credited to the Client's Account in the Account currency as of the first day of the following calendar month. The Interest is subject to taxation pursuant to legal regulations effective as of the day on which the respective Interest shall be credited. EXTRA interest on the Account balance is calculated daily and is credited to Client's Account in the Account currency during the following calendar month if a condition is fulfilled that the Client has not conducted any outgoing payment from the Account in the respective calendar month. EXTRA interest is subject to taxation in accordance with legal rules applicable as of the day on which the respective interest shall be credited.

2.1.15. Fees for Payment Transactions conducted from and to the Savings Account are charged pursuant to the actual Price List.

### 3. DEFINITION OF TERMS

For the purpose of these Terms and Conditions capitalized terms have the following meaning:

**Bank** – means Equa bank a.s., a company seated in Prague 8, Karolinska 661/4, Postcode 186 00, ID number 47116102, entered in the Commercial Register administered by the Municipal Court in Prague, Section B, Insert 1830.

**Disposable balance** – means available funds on the Client's Account.

**Account** – means a Savings Account maintained in CZK or EUR whose opening has been requested by the Client based on the Agreement.

**Client** – means an individual who has concluded an Agreement with the Bank and duly fulfils obligations arising from this Agreement.

**Price List** – means the effective Price List of Bank Fees.

**Interest Rate** – means the amount calculated based on the Savings Account deposit which the Bank shall credit to the Client's Savings Account on maturity day.

**Tiered Interest Rate** – means that the Bank applies different interest rates according to the Account deposit amount.

**Interest Rate List** – means the list of currently effective interest rates announced and published by the Bank on the Bank Homepage or at a Point of Sale of Bank.

**Direct Banking** – has the meaning defined in the T&C.

### 4. FINAL PROVISIONS

The Client agrees with the content of these Terms and Conditions and is obliged to comply with them when requesting the opening of a Savings Account. These Terms and Conditions take effect on 1 January 2013.