

PRODUCT TERMS AND CONDITIONS FOR SAVINGS ACCOUNTS WITH PERIOD OF NOTICE OF EQUA BANK A.S. FOR INDIVIDUAL ENTREPRENEURS AND LEGAL ENTITIES

1. INTRODUCTORY PROVISIONS

- 1.1. The Product Terms and Conditions for Savings Accounts with Period of Notice of Equa bank a.s. for Individual Entrepreneurs and Legal Entities (hereinafter "**PTC SA PN**") govern the rules for providing Savings Accounts with a period of notice ("SA PN") pursuant to the Agreement, the Price List, the Terms and Conditions of Payment Services of Equa bank a.s. for Individual Entrepreneurs and Legal Entities, the Product Terms and Conditions for Current Accounts and Direct Banking of Equa bank a.s. for Individual Entrepreneurs and Legal Entities, and the Business Terms and Conditions of Equa bank a.s. for Individual Entrepreneurs and Legal Entities (hereinafter "**BTC**"), forming an integral part of them, and in connection to these documents.
- 1.2. The Bank shall communicate every amendment to the PTC SA PN to the Customer in writing, by e-mail or through Direct Banking two (2) months at the latest before the day on which this amendment is expected to become effective. The Customer shall be entitled to reject the amendment by the effective date of the amendment to the PTC and to terminate the Agreement pursuant to the BTC. Should the Customer not reject the amendment as of its effective date, the amendment shall be deemed to be agreed to by him/her. The Bank shall specifically inform the Customer of this consequence in a notification of an amendment to the PTC SA PN.
- 1.3. As a rule, the Bank shall introduce amendments to the PTC SA PN only in justified cases and within a necessary scope (i.e. legislation or regulatory changes, having an impact on the functioning of the Bank, the cooperation of the Customer or on increasing the efficiency of processes related to the provision of Banking Products).
- 1.4. Capitalised terms or phrases in the PTC SA PN shall have the meaning defined in the BTC or the meaning specified in the individual provisions of the PTC SA PN, the Product Terms and Conditions of Current Accounts and Direct Banking of Equa bank a.s. for Individual Entrepreneurs and Legal Entities or in the Product Terms and Conditions of Payment Services of Equa bank a.s. for Individual Entrepreneurs and Legal Entities. The definition shall be applied uniformly both for the singular and the plural form.

2. SAVINGS ACCOUNT WITH PERIOD OF NOTICE

- 2.1. The Customer may open only one SA PN of a given option in the given currency specified in the Interest Rate List.
- 2.2. Should the Customer be an existing Customer of the Bank, the SA PN may be applied for in the Direct Banking or at a Point of Sale. Should the Customer be a new Customer, the application for opening an SA PN shall be filed either on the Homepage of the Bank or at a Point of Sale.
- 2.3. The Bank shall open an SA PN based on the Agreement, unless otherwise specified in the Agreement, from the date agreed in the Agreement.
- 2.4. The Bank shall be entitled to set a minimum account balance when opening an SA PN. The Bank shall provide information about such a fact in the Interest Rate List, if required.
- 2.5. A Card may not be issued for an SA PN.
- 2.6. Funds in the SA PN may be disposed of by the Customer or the Authorised Person up to the size of the Available Balance. In the event of an unauthorised overdraft of the Available Balance in the SA PN, the Customer shall be obliged to pay the amount of this unauthorised overdraft immediately, including the interest, the size of which is set in the Interest Rate List.
- 2.7. The Bank shall release the funds from the SA PN based on a notice submitted by the Customer or the Authorised Person using the Direct Banking or at a Point of Sale. The number of notices of funds submitted simultaneously according to the option of SA PN is specified in the Price List.
- 2.8. The Bank shall approve of a cancellation of notice of funds in the SA PN before it becomes effective.
- 2.9. The size of amount given in the notice of funds in the SA PN may not exceed the Available Balance of the SA PN.
- 2.10. The time period for releasing the terminated funds from the SA PN is specified for the particular option of the SA PN in the Price List. If the last day of this period is a day which is not a Business Day, the Bank shall release the funds from the SA PN on the next earliest Business Day.
- 2.11. The Customer may also cancel the Agreement on SA PN. The period of notice of the Agreement is identical with the period of notice for the respective option of SA PN. The funds may only be transferred in a cashless manner in CZK from the SA PN to an account maintained in the CR. If the last day of the period of notice is a day which is not a Business Day, the Bank shall release the funds from the SA PN on the next earliest Business Day.
- 2.12. Should there not be a sufficient Available Balance in the SA PN on the last day of the period for releasing the funds or on the last day of the period of notice, the funds shall not be transferred, wholly or partially.
- 2.13. A submitted cancellation of the Agreement on SA PN may be withdrawn without a sanction before the expiration of the period of notice.
- 2.14. A termination of the Agreement on SA PN may only be applied for by the Customer. The SA PN shall be cancelled after the expiration of the period of notice. After the cancellation of the SA PN, the total balance in the SA PN shall be transferred to the account specified in the notice after crediting interest and recognising Fees.

- 2.15. The transfer of funds from the SA PN may also be applied for without the period of notice. In this case, the Bank shall apply a Fee in the amount specified in the Price List. The transferred amount will be reduced by this Fee.
- 2.16. The Bank shall provide information about interest rate tiers, their respective interest rates and the method of interest payment in the Interest Rate List. The Bank shall provide information about a change of the Interest Rate List at the latest one (1) Business Day before such a change becomes effective.
- 2.17. The Bank shall pay interest on the credit balance in the SA PN, using a currently valid interest rate for the respective interest rate tier.
- 2.18. Interest shall be paid on the funds in the SA PN from the day of crediting them to the SA PN. Payment of interest shall cease on the day preceding the debiting of funds from the SA PN. The interest shall be due as of the last day of the month. In the event of cancellation of the SA PN, the interest shall be due on the day of cancellation.

3. FINAL PROVISIONS

- 3.1. The Customer agrees with the content of these PTC SA PN and shall be obliged to adhere to them.
- 3.2. These PTC SA PN shall become effective on **13 January 2018**.